

**EXHIBIT 12 D**

**PROPERTY VALUES ON SIMMONS BANK LOANS AND LIQUIDATION ANALYSIS**

Properties in Portfolio	Fair Market Value	Value Per Unit	Property Type	Liquidated Value (70% of Fair Market Value)
41	\$ 1,815,200	\$30,766		\$1,270,640
Simmons Bank				70%
Address	Fair Market Value	Loan #	Property Type	Liquidated Value
1007 N Fremont Ave	\$ 34,800	3016984	SF	\$24,360
1035 N Broadway Ave		3016984	SF	sold
1223 N Fremont Ave	\$ 37,200	3016984	SF	
1734 W Atlantic St	\$ 31,400	3016984	SF	
1068 S Thelma Ave	\$ 34,000	3017325	SF	\$23,800
1103 N Ethyl Ave	\$ 25,900	3017325	SF	\$18,130
3235 W Calhoun St	\$ 36,500	3017325	SF	\$25,550
3254 W Lombard St	\$ 39,600	3017325	SF	\$27,720
877 S Homewood Ave	\$ 36,000	3017325	SF	\$25,200
1464 N Brown Ave	\$ 40,300	3115501	SF	\$28,210
2258 N Weller Ave	\$ 33,000	3115501	SF	\$23,100
700 N Hillcrest Ave	\$ 45,100	3115501	SF	\$31,570
825 S Fort Ave	\$ 31,600	3115501	SF	\$22,120
1306 W Talmage St	\$ 32,500	3115524	SF	\$22,750
2826 W Olive St	\$ 31,200	3115524	SF	\$21,840
2936 W Lombard St	\$ 39,300	3115524	SF	\$27,510
717 S Market Ave	\$ 46,200	3115524	SF	\$32,340
1054 E Cherokee St	\$ 55,900	3116262	SF	\$39,130
1421 E Seminole St	\$ 42,200	3116262	SF	\$29,540
1600 N Hayes Ave	\$ 49,300	3116262	SF	\$34,510
1929 W Calhoun St	\$ 32,100	3116262	SF	\$22,470
2405 E Atlantic St	\$ 53,400	3116262	SF	\$37,380
514 S Dysart Ave	\$ 37,000	3116262	SF	\$25,900
2316 W Nichols St	\$ 38,800	3116305	SF	\$27,160
2650 W Brower St	\$ 42,800	3116305	SF	\$29,960
2730 W Chestnut St	\$ 29,100	3116305	SF	\$20,370
525 S Main St	\$ 40,300	3116305	SF	\$28,210
3475 W Farm Rd 142	\$ 111,600	4019868	5 Unit	\$78,120
301 W Mt Vernon BLV	\$ 195,500	10361726	14 Unit	\$136,850
1523 N Main Ave	\$ 35,200	40001896	SF	\$24,640
2149 N National Ave	\$ 31,100	40001896	SF	\$21,770
2312 E Atlantic St	\$ 34,300	40001896	SF	\$24,010

2908 W Latoka St	\$ 42,900	40001896	SF	\$30,030
1730 W Olive St	\$ 32,300	40001896	SF	\$22,610
632 W Nichols St	\$ 36,900	40001896	SF	\$25,830
1211 W Florida St	\$ 38,500	50000476	SF	\$26,950
1882 N Jefferson Ave	\$ 32,700	50000476	SF	\$22,890
2131 W Atlantic St	\$ 44,100	50000476	SF	\$30,870
3404 W Sylvania St	\$ 70,100	50000476	Duplex	\$49,070
4426 W Billings St	\$ 45,400	50000476	SF	\$31,780
536 S Broadway Ave	\$ 29,100	50000476	SF	\$20,370
715 E Dale St	\$ 40,000	50000476	SF	\$28,000

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